



An original publication of Velicham Finance Pvt. Ltd.

3+ CRORES & 802 NEW LOANS

In the Financial year of 2020-21 (April-July,2020), Velicham has given more than three crores loans by providing 947 new loans which include 519 new customers.

ACUITE BB RATING

Velicham has received a BB rating for long term debt instruments from Acuite Ratings & Research Limited in its first attempt to receive a rating.

BETTER EMPLOYEE EXPERIENCE

Our latest tie-up with Zoho People allows us to deliver exceptional employee experience and engagement.

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Velicham has always been preparing to face extraordinary situations like COVID-19. 2 years back, it was GAJA cyclone and now it is the COVID-19 pandemic. Since our inception, we have implemented many policies to tackle and grow during tough times and our track record proves that.”

- Rahul Nagarajan, Director



Zoho People



STRENGTH IN OPERATIONS

Velicham's past policies and procedures have helped us grow as a company and also build strong client relationships, especially during the pandemic. Client selection has always been our topmost priority and we never compromise on that. We hand pick our clients from multiple industries, hence not harming our portfolio when one industry is not doing well. We make sure the client has multiple income sources. We also never overburden the client with extra money, thereby making sure they don't find it tough to repay later. All our loans are insured, making sure that during any unforeseen circumstances, the insurance companies are able to take care of the repayment. Our client relationships, strength in operations and an experience of 28 years has helped us grow, care and contribute to the society.

LET'S TALK NUMBERS

In terms of numbers, during the month of June, we ended at 84% collection. As operations normalised and people started to go out regularly, our payments were more active. We ended July at a rate of 88% repayment collection.

Our active member base stands at 4361 as we continue to work towards our vision of "Economic self-sufficiency of rural & poor families".

IN THE NEXT ISSUE

We will be updating you on our recent introduction, the LMS (Learning Management System). More updates on employee experience and training activities. We will also look into statistics and financial numbers as we continue to fight the pandemic.

ZOHO IMPLEMENTATION & EMPLOYEE HEALTH

Our recent tie-up with "Zoho People" has allowed us to deliver an exceptional digital experience to our employees while managing the entire employee life cycle on a single integrated platform. From keeping them engaged to tracking their attendance and performance reviews, we have got it all covered under Zoho.

Through Zoho People, we have also been regularly keeping a tab on the employee and their family's health. This is done through a set of health-based questions as soon as they log in for the day.

To relieve the employees from the anxiety caused due to COVID-19, we have been conducting games through online tools and awarding the winners. We have also been conducting training classes to up-skill the employees.

